

# BENEFITS AT A GLANCE

Fixed monthly rentals.

No residual risk on your vehicle.

Tax deductible lease payments.

Efficient use of capital.

Only available to business customers.

Replace or return the vehicle at the end of the plan.

For more information, please contact us on  
0800 800 626  
or visit our website at  
[mazda.co.nz/finance](http://mazda.co.nz/finance)

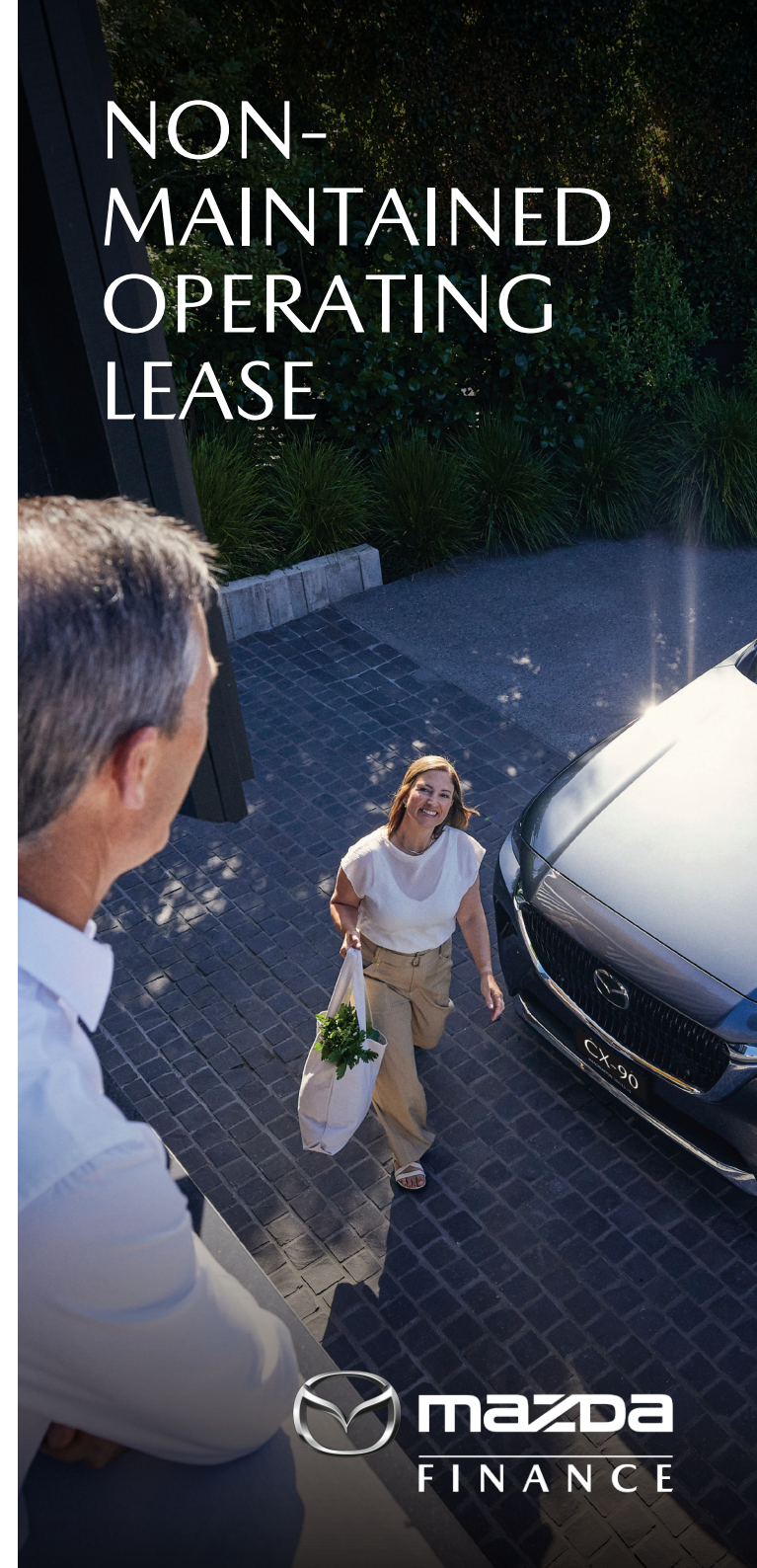
All loans and leases are subject to Mazda Finance normal lending criteria. Standard terms and conditions are available at your Mazda Dealership or at [www.mazda.co.nz](http://www.mazda.co.nz)



Toyota Finance New Zealand Limited trading as Mazda Finance

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# NON-MAINTAINED OPERATING LEASE



# A new vehicle for your business at a fixed cost.

## Who is it for?

A Non-Maintained Operating Lease is for a business that wants full use of a vehicle with monthly rentals that are tax deductible.

## How does an Operating Lease work?

The business rents the vehicle for a specific period of time and makes monthly payments to use the vehicle.

## Who owns the vehicle?

You have full use of the vehicle, but Mazda Finance remains the legal owner during the term. You can offer to purchase the vehicle at a fair market value at the end of the lease, upgrade to a new vehicle or simply return it.

## What are my payment options?

- An agreed advance rental is paid on the delivery of the vehicle. Subsequent monthly rentals are paid in advance by direct debit.
- For larger fleets a monthly schedule is available which details each vehicle and the rental due.
- The monthly rentals are fixed for the duration of the lease to make budgeting easier.

## How long is the lease for?

The lease can run from 6 to 45 months for passenger vehicles and from 6 to 60 months for commercial vehicles.

## What about 'excess' kilometres?

If the vehicle is driving more kilometres than originally planned, we may simply agree to recalculate the payments. At the end of the plan a lump sum will be charged for any excess kilometres.

## Non-Maintained Operating Lease servicing and maintenance

All normal operating costs of fuel and top-up oil, road user charges, accident damage, maintenance, servicing, tyres and repairs are your responsibility and are not included in the monthly rental. All servicing must be carried out in accordance with the manufacturer's warranty requirements.

## Mazdacare

All new Mazda passenger vehicles have 5 years/100,000 kilometres (whichever comes first) of recommended scheduled service at no extra cost.

All new BT-50 vehicles have fixed price servicing where you pay no more than \$250 including GST per service for the first 5 years/150,000km (whichever comes first).

For full details go to [Mazda.co.nz/mazdacare](http://Mazda.co.nz/mazdacare)

## Insurance

You are responsible for keeping the vehicle comprehensively insured. Ask about our Mazda Vehicle Insurance product.

## What if I want to end the lease early?

You can end the lease early, but you may be required to pay the sum of the remaining lease rentals, plus GST, less any rebates calculated by Mazda Finance.

## What happens at the end of the lease?

We inspect the vehicle and provided it's in good condition, (normal 'wear and tear' is fine) and you have paid off any excess kilometres, you can simply return or replace the vehicle.

## Income Tax, GST & Fringe Benefit Tax

- With an operating lease, you can claim the GST component of each rental (if GST-registered).
- Fringe Benefit Tax if applicable, is assessed on the full GST-inclusive on-road cost of the vehicle.
- For income tax purposes, rentals are fully tax deductible as an operating expense.

We recommend that you seek independent advice on how these tax treatments relate to you, as we may be unaware of your specific circumstances.

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## Any Questions?

Your Mazda Dealer can answer any questions you may have. Call us on 0800 800 626 and we'll direct you to your preferred dealership.